

The Home Buying PROCESS

A ROADMAP FOR SUCCESS

1

COMMITMENT

When you find an agent who has your best interests in mind, you make a commitment to each other by signing an Exclusive Buyer Agency Agreement. This is a requirement by AL Real Estate Commission, and is a legal document.

2

FINANCIALS

Meet with a local lender who will research your finances in order to provide you with either a pre-approval letter or underwritten approved for a mortgage. NOTE: To live a legacy lifestyle, underpurchase a home to your approval.

3

SHOP FOR A HOME

Let's tour potential properties! You may want to drive through communities and neighborhoods to identify areas you like. Open Houses are good too, just let the agent know you have a Buyers' Agency in place.

6

INSPECTION \$

Arrange a professional home inspection, and any other inspections you deem important to your purchase. No worries, your Today's Home agent will walk with you throughout this process and be available to assist with negotiations, if necessary.

5

UNDER CONTRACT

A contract is in place! All dates are exact, so refer to the Agreement Date on the signature page to work from.

4

MAKE AN OFFER \$

Your Today's Home agent will provide the information, and you make the decisions. Our objective is the price and terms that best fit your situation.

7

APPRAISAL \$

The lender arranges for a professional appraiser to visit the home and determine a value.

8

UNDERWRITING

During this process your lender will ask for documents to support your income and payment history. Expect a request for supporting and updated documents during this process. THIS IS NORMAL!

9

SIGN CD

Three days before closing the lender will send you closing numbers, and you MUST acknowledge them by signing electronically to move forward to closing.

12

ENJOY!

Congratulations, let's Celebrate! Be sure to file your homestead exemption.

11

SCHEDULE MOVE

Schedule your move date and arrange for the utilities to be transferred. You may want to consider having the locks rekeyed, along with changing electronic entry codes.

10

CLOSING \$

This is the final step, where money and keys trade hands. Your Today's Home agent will be there to review all documents and then celebrate this legacy moment.

\$ Payment due at time of service

Note: This is a high-level overview of a buy-side process. For more detailed steps, please reach out to your Today's Home agent.

